



SUSTAINABILITY STATEMENT

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ALIGNING WITH THE UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS




The Group upholds its sustainability efforts in line with global aspirations, notably the United Nations Sustainable Development Goals ("UN SDGs") and the Government's Net Zero Carbon Emission 2050 aspirations. WCT continues to align its initiatives with these goals, as demonstrated by its renewable energy adoption, including the installation of solar panels at Paradigm Mall Johor Bahru and gateway@klia2. In the long term, these efforts reinforce WCT's commitment to achieving its sustainability targets while supporting national and global climate goals.

In 2024, WCT further strengthened this commitment by reviewing and updating its groupwide sustainability targets to reflect the evolving business landscape, which has shifted since the initial 2019 baseline. A divisional target-setting exercise was also initiated to ensure greater alignment across business units. In parallel, efforts to improve data collection processes were undertaken to enhance the accuracy and consistency of sustainability performance tracking. The following table highlights the Group's key sustainability achievements and targets. The full list of divisional targets is available at www.wct.com.my/sustainability.

Section in this Report	SDGs	Material Matter	Groupwide Objectives & Targets	Targets Realisation/Progress
BENEFITTING THE ECONOMY ETHICALLY	 <u>Target 16.5</u>	Ethical Business Conduct	Objective: To uphold a zero-tolerance policy towards corruption and unethical behaviours. Target: 1. Ensure that at least 90% of new WCT employees complete an anti-bribery and anti-corruption ("ABAC") training session by the end of the financial year. 2. Ensure that 90% of existing WCT employees attend an ABAC refresher training session every five years of service. 3. Zero public legal cases regarding corruption brought against WCT or its employees.	Indicator: 1. Percentage of new WCT employees that completed ABAC training by the end of the financial year. 2024: 69.47% 2. Percentage of existing WCT employees that attended ABAC training every five years of service, in the financial year. <i>Note: Refresher ABAC training will commence in 2025.</i> 3. Number of public legal cases regarding corruption brought against WCT or its employees. 2022: 1 2023: 0 2024: 0
	 <u>Target 1.2</u>	Contribution to the Economy	Objective: To enhance community well-being through impactful Corporate Social Responsibility ("CSR") initiatives. Target: Invest 0.1% of the preceding year's revenue to CSR. (Targets: 2024 - RM 1,727,349; 2023 - RM 2,104,868; 2022 - RM 3,399,336).	Indicator: Percentage invested to CSR from the preceding year's revenue. 2022: 0.20% (RM 3,353,345.10) 2023: 0.14% (RM 2,880,571.68) 2024: 0.17% (RM 2,923,209.66)




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	 <u>Target 9.1</u>	Product Safety & Quality	<p>Objective:</p> <p>To consistently deliver products that meet the highest safety and quality standards.</p> <p>Target:</p> <ol style="list-style-type: none"> 1. Achieve more than 85% score on customer satisfaction surveys annually. (Baseline: 2024 – 82%). 2. Continually improve on the legal compliance status in public safety across all business operations of the Group. 	<p>Indicator:</p> <ol style="list-style-type: none"> 1. Percentage of scores on customer satisfaction surveys annually. 2. Number of significant instances* of legal non-compliance in public safety related laws and regulations. <p>2022: 82% 2023: 86% 2024: 82%</p> <p><i>Note: *Significant instances are defined as situations in which the company fails to comply with relevant public safety related laws and regulations, leading to penalties such as court ordered actions and fines, permit suspensions, and lawsuits.</i></p> <p>2024: Information on the number of significant instances of legal non-compliance in public safety related laws and regulations can be found in the 'Compliance to Laws and Regulations' section of this SS2024.</p> <p><i>Note: No figure was reported for FY2022 and FY2023 as the targets and indicators were refined beginning FY2024.</i></p>
PROTECTING THE ENVIRONMENT	 <u>Target 7.3</u>	GHG Emissions & Climate Change	<p>Objective:</p> <p>To improve energy efficiency across the Group's business operations.</p> <p>Target:</p> <p>Reduce the group-wide average electricity intensity as measured against total built-up area in square metre (m²) by 10% by 2030. (Baseline: 2024 – 65.21 kWh/m²).</p>	<p>Indicator:</p> <p>Group-wide average electricity as per measured against total built-up area in square metre (m²) across the Group.</p> <p>2023: 126.26k Wh/m² 2024: 65.21 kWh/m²</p> <p><i>Note: Electricity intensity data for FY2022 is not presented, as the total built-up area was refined in FY2023 to ensure greater accuracy. The reduction in electricity intensity observed in FY2024 compared to FY2023, reflects both the inclusion of additional operating sites and the implementation of energy-saving measures by the respective business divisions, as detailed in the 'Energy Consumption' section of this SS2024.</i></p>
	 <u>Target 13.1</u>		<p>Objective:</p> <p>To minimise the Group's carbon footprint within all business operations.</p> <p>Target:</p> <p>Reduce 10% of GHG emissions intensity (total Scope 1 and Scope 2) as per measured against total built-up area in square metre (m²) across the Group by 2030. (Baseline: 2024 – 3.6587 CO₂ eq kg/m²).</p>	<p>Indicator:</p> <p>Group-wide GHG emissions intensity (total Scope 1 and Scope 2) as per measured against total built-up area in square metre (m²) across the Group.</p> <p>2022: 10.1525 CO₂ eq kg/m² 2023: 5.1770 CO₂ eq kg/m² 2024: 3.6587 CO₂ eq kg/m²</p>



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	 <u>Target 12.4</u> <u>Target 12.5</u>	Waste & Environmental Pollution	<p>Objective:</p> <p>To reduce waste and continually improve legal compliance in environmental pollution across the Group's business operations.</p> <p>Target:</p> <ol style="list-style-type: none"> 1. Reduce Group-wide waste directed to disposal (landfilled waste) by 10% by 2026, and 20% by 2030. (Baseline: 2024 – 18,073.96 tonnes). 2. Continually improve on the legal compliance status in environmental pollution across all business operations of the Group. 	<p>Indicator:</p> <ol style="list-style-type: none"> 1. Weight of Group-wide waste directed to disposal (landfilled waste). 2. Number of significant instances* of legal non-compliance in environmental related laws and regulations. <p>2022: 9,994.25 tonnes 2023: 18,033.27 tonnes 2024: 18,073.96 tonnes</p> <p><i>Note: *Significant instances are defined as situations in which the company fails to comply with relevant environmental related laws and regulations, leading to penalties such as court ordered actions and fines, permit suspensions, and lawsuits.</i></p> <p>2024: Information on the number of significant instances of legal non-compliance in environmental related laws and regulations can be found in the 'Compliance to Laws and Regulations' section of this SS2024.</p> <p><i>Note: No figure was reported for FY2022 and FY2023 as the targets and indicators were refined beginning FY2024.</i></p>
	 <u>Target 6.4</u>	Water Use	<p>Objective:</p> <p>To enhance water use efficiency across the Group's business operations.</p> <p>Target:</p> <p>To reduce the Group-wide average water intensity by 10% by 2030. (Baseline: 2024 – 1.5324 m³/m²).</p>	<p>Indicator:</p> <p>Group-wide water intensity as per measured against total built-up area in square metre (m²) across the Group.</p> <p>2023: 1.4251 m³/m² 2024: 1.5324 m³/m²</p> <p><i>Note: Water intensity data for FY2022 is not presented due to the refinement of total built-up area in FY2023 for improved accuracy. The increase in FY2024 is attributed to the updated parameter and higher visitor numbers across the Property Development and Property Investment & Management divisions. More information is available in the 'Water Consumption Data' section of this SS2024.</i></p>
	 <u>Target 15.2</u>	Biodiversity	<p>Objective:</p> <p>To restore and protect natural habitats through conservation efforts.</p> <p>Target:</p> <p>Plant 500 trees per year.</p>	<p>Indicator:</p> <p>Number of trees planted per year.</p> <p>2022: 0 2023: 0 2024: 1,200</p>



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	 12 RESPONSIBLE CONSUMPTION AND PRODUCTION Target 12.2	Responsible Sourcing & Supplier Management	Objective: To ensure ethical and sustainable sourcing throughout the Group's supply chain. Target: <ol style="list-style-type: none"> To ensure 95% of materials purchased by the Group are locally sourced. Procure materials in accordance with WCT Material Use Policy. 	Indicator: <ol style="list-style-type: none"> Percentage of locally sourced materials purchased by the Group. 2022: 99.63% 2023: 99.08% 2024: 99.26% Materials procured that are in accordance with WCT Material Use Policy. 2022: In accordance 2023: In accordance 2024: In accordance
WELL-BEING OF PEOPLE	 5 GENDER EQUALITY Target 5.5	Diversity, Equity & Inclusion	Objective: Promote gender diversity and inclusion by increasing the representation of women in leadership roles. Target: <ol style="list-style-type: none"> 30% of the Board of Directors to be women by 2026. Maintain the percentage of women in managerial roles at 35% or more annually. 	Indicator: <ol style="list-style-type: none"> Percentage of women comprising of the Board of Directors. 2022: 12.5% 2023: 12.5% 2024: 12.5% Percentage of women in managerial roles. 2022: 21.8% 2023: 21.9% 2024: 36.0% <i>Note: *Percentage of women in managerial roles in FY2022 and FY2023 have been restated to better represent the indicator.</i>




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	 <u>Target 8.7</u>	Human Rights & Labour Matters	<p>Objective:</p> <p>Ensure the protection of human rights and continually improve legal compliance in labour-related matters across all business operations of the Group.</p> <p>Target:</p> <ol style="list-style-type: none"> 1. Zero substantiated incidents of human rights violations (child labour and forced labour) throughout business operations annually. 2. Continually improve on the legal compliance status in labour related matters across all business operations of the Group. 	<p>Indicator:</p> <ol style="list-style-type: none"> 1. Number of substantiated incidents relating to human rights violations (child labour and forced labour) throughout business operations. 2. Number of significant instances* of legal non-compliance in labour-related laws and regulations. <p>2022: 0 2023: 0 2024: 0</p> <p><i>Note: *Significant instances are defined as situations in which the company fails to comply with relevant labour-related laws and regulations, leading to penalties such as court ordered actions and fines, permit suspensions, and lawsuits.</i></p> <p>2024: More information on the number of significant instances of legal non-compliance in labour-related laws and regulations can be found in the 'Human Rights and Labour Matters' section of this SS2024.</p> <p><i>Note: No figure was reported for FY2022 and FY2023 as the targets and indicators were refined beginning FY2024.</i></p>
	 <u>Target 4.4</u>	Workforce Learning & Development	<p>Objective:</p> <p>Enhance employee skills and knowledge through training.</p> <p>Target:</p> <p>Provide an average of 8 hours of training per employee annually.</p>	<p>Indicator:</p> <p>Average training hours provided per employee annually.</p> <p>2022: 10.20 hours 2023: 11.71 hours 2024: 9.02 hours</p>

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	 <u>Target 8.8</u>	Occupational Health & Safety	<p>Objective:</p> <p>Maintain a safe working environment by preventing fatalities and permanent disabilities among employees and other workers.</p> <p>Target:</p> <ol style="list-style-type: none"> 1. Zero fatality for employees and other workers annually. 2. Zero accidents resulting in permanent disability for employees and other workers annually. 	<p>Indicator:</p> <ol style="list-style-type: none"> 1. Number of fatalities among employees and other workers annually. 2. Number of accidents resulting in permanent disability for employees and other workers annually. <p> 2022: 2* 2023: 1** 2024: 0 </p> <p> 2022: 0 2023: 0 2024: 0 </p> <p><i>Note: 'Other workers' refer to non-employees such as, contractors, subcontractors, consultants on sites, interns, graduates hired under the Protégé RTW Programme and more. *The fatalities involved subcontractors' workers. **Number of fatalities for FY2023 has been restated. More information can be found in 'OHS Performance and Targets' section of this SS2024.</i></p>
	 <u>Target 16.A</u>	Personal Data Protection	<p>Objective:</p> <p>Safeguarding customer data by achieving zero incidents of breaches through robust protection measures.</p> <p>Target:</p> <ol style="list-style-type: none"> 1. Zero official substantiated complaints received concerning breaches of customers' personal data annually. 2. Zero identified leaks, thefts, or losses of customer data annually. 	<p>Indicator:</p> <ol style="list-style-type: none"> 1. Number of official substantiated complaints received concerning breaches of customers' personal data on an annual basis. 2. Number of identified leaks, thefts, or losses of customer data on an annual basis. <p> 2022: 0 2023: 0 2024: 0 </p> <p> 2022: 0 2023: 0 2024: 0 </p>
	 <u>Target 11.6</u>	Community Engagement	<p>Objective:</p> <p>Foster positive community relations by preventing environmental pollution complaints from neighbouring communities.</p> <p>Target:</p> <p>Zero official substantiated complaints* related to environmental pollution from neighbouring communities at WCT locations by 2030.</p> <p><i>Note: *Official substantiated complaints refer to the complaint received via a defined medium (written platform and Facebook) and with the pollution level not exceeding the Permissible Exposure Level ("PEL") that is declared by authorities.</i></p>	<p>Indicator:</p> <p>Number of official substantiated complaints related to environmental pollution from neighbouring communities at WCT locations.</p> <p> 2022: 0 2023: 0 2024: 0 </p>